

PUBLIC COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

QUADRISE FUELS INTERNATIONAL PLC

(Company Number 5267512)

At the Annual General Meeting of Quadrise Fuels International PLC held at DoubleTree by Hilton Hotel, 2 Bridge Place London SW1V 1QA on Friday, 2 December 2016 at 12.00hrs. the following Resolution (inter alia) was duly passed:

ORDINARY RESOLUTION

6. That, in substitution of any existing authority, to the extent unutilised, to allot equity securities and to grant rights to subscribe for, or to convert any security into shares, the Directors of the Company be and are hereby authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to exercise all powers of the Company to allot, grant options over, offer or otherwise deal with or dispose of any equity securities to such persons at such times and on such terms as the Directors think proper up to an aggregate nominal amount of £2,660,000 for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) on 31 December 2017 or, if earlier, at the conclusion of the Company's Annual General Meeting in 2017, but so that the Company may before the expiry of such period make an offer or agreement which would or might require equity securities to be allotted after the expiry of this authority and the Directors may allot equity securities in pursuance of that offer or agreement as if the authority conferred hereby had not expired

Registered Office
Gillingham House
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London
SW1V 1HU

By Order of the Board



Audrey G.C. Clarke
Secretary