

PUBLIC COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

QUADRISE FUELS INTERNATIONAL PLC

(Company Number 5267512)

At the Annual General Meeting of Quadrise Fuels International PLC held at Parnell House 25 Wilton Road, London SW1V 1YD on Thursday, 9 December 2010 at 11.00 a.m the following Resolution (inter alia) was duly passed as an Ordinary Resolution.

ORDINARY RESOLUTION

THAT, in substitution of any existing authority to allot equity securities to the extent unutilised, the Directors of the Company be and are hereby authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to exercise all powers of the Company to allot, grant options over, offer or otherwise deal with or dispose of any equity securities to such persons at such times and on such terms as the Directors think proper up to aggregate nominal amount of £2,122,423 for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) on 31 December 2011 or, if earlier, at the conclusion of the Company's Annual General Meeting in 2011, but so that the Company may before the expiry of such period make an offer or agreement which would or might require equity securities to be allotted after the expiry of this authority and the Directors may allot equity securities in pursuance of that offer or agreement as if the authority conferred hereby had not expired.

By Order of the Board

Audrey G C Clarke
(Secretary)

Parnell House
25 Wilton Road
London
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