

PUBLIC COMPANY LIMITED BY SHARES
ORDINARY AND SPECIAL RESOLUTIONS

of

QUADRISE FUELS INTERNATIONAL PLC

(Company Number 5267512)

At the Annual General Meeting of Quadrise Fuels International PLC held at Parnell House 25 Wilton Road, London SW1V 1YD on Thursday, 10 December 2009 at 11.00 a.m the following Resolutions (inter alia) were duly passed:

ORDINARY RESOLUTION

THAT, in substitution of any existing authority to allot securities to the extent unutilised, the directors of the Company be and are hereby authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to exercise all powers of the Company to allot, grant options over, offer or otherwise deal with or dispose of any shares to such persons at such times and on such terms as the directors think proper up to an aggregate nominal amount of £2,000,000 for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) at the conclusion of the Company's Annual General Meeting in 2010, or if earlier, on 31 December 2010 but so that the Company may before the expiry of such period make an offer or agreement which would or might require shares to be allotted after the expiry of this authority and the directors may allot shares in pursuance of that offer or agreement as if the authority conferred hereby had not expired.

SPECIAL RESOLUTION

That, in substitution for all existing authorities to the extent unutilised, the directors of the Company be and are hereby empowered pursuant to section 571 of the Act to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred by resolution 5 above, as if section 561 of the Act did not apply to the allotment, provided that this power shall (unless previously renewed, varied or revoked by the Company in general meeting) expire at the conclusion of the Company's Annual General Meeting in 2010, or if earlier, on 31 December 2010, but so that the Company may before the expiry of such period make an offer or agreement which would or might require equity securities to be allotted after the expiry of this authority and the directors may allot equity securities in pursuance of that offer or agreement as if the authority conferred hereby had not expired.

By Order of the Board

Audrey G C Clarke
(Secretary)

Parnell House
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London
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